

MERREX GOLD INC.

Merrex Gold Distribution of Frontline Shares as Reduction of Capital

HALIFAX, NOVA SCOTIA -- (Marketwire – April 28, 2010) - Gregory Isenor, P.Geo., President and CEO of Merrex Gold Inc. ("Merrex")(TSX Venture: MXI) announces that the Supreme Court of British Columbia has granted an order authorizing the distribution of 18,675,000 shares of Frontline Gold Corporation ("Frontline Shares") as a reduction of Merrex capital.

Highlights

- a **special distribution** of **18,675,000** Frontline Shares
- **distribution** made as a **return of capital**, not a dividend
- payment date for distribution: May 1, 2010

Commentary

“Merrex has declared a one-time distribution of 18,675,000 Frontline Shares to be distributed on May 1, 2010 to shareholders of record at April 15, 2010” said Gregory Isenor, President and CEO of Merrex. “Merrex sought and obtained an Order of the Supreme Court of British Columbia authorizing a reduction in Merrex capital by C\$3,174,750 concurrently with the distribution of the Frontline Shares. The result of this court order is that Merrex shareholders will receive a partial return of their paid-up capital and not a dividend.”

Distribution of Frontline Shares as Reduction of Capital

The British Columbia Supreme Court has granted an Order authorizing Merrex to reduce its capital by C\$3,174,750 concurrently with the **special, non-recurring, distribution of capital**, namely **18,675,000 Frontline Shares**. The result of this court order is that Merrex shareholders will receive a return of capital and not a dividend. For Canadian federal tax purposes, distribution recipients will not treat the distribution of Frontline Shares as a dividend received during 2010. Distribution recipients will have to reduce the adjusted cost base (“ACB”) of their Merrex shares by an amount equal to the value of the distributed Frontline Shares, i.e. C\$0.17 x the number of Frontline Shares received. Recipients who have a negative ACB as a result of the reduction are deemed to have realized a capital gain equal to the negative amount and the ACB will thereupon be reset to zero. For Canadian federal tax purposes, the Frontline Shares received will have an ACB of C\$0.17 each.

The above statements are of a general nature only and should not be construed as, nor are they intended to be, legal or tax advice or representations to any particular Merrex shareholder. Accordingly, shareholders (both residents and non-residents of Canada) should consult with their own tax advisors with respect to the income tax consequences of the distribution having regard to their own particular circumstances.

Frontline Gold Corporation holds the advanced stage Niaouleni Gold Project in southwest Mali (see www.frontlinegold.com).

Merrex is a Mali focused gold exploration company with experienced management, a solid exploration team, a prominent gold-producer as a partner and an expanding gold resource ... a winning combination offering investors an extraordinary opportunity.

Please visit our website at www.merrexgold.com for the most recent presentation.

FOR FURTHER INFORMATION PLEASE CONTACT:

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